



COAST360 FEDERAL CREDIT UNION ANNUAL MEETING ELECTION NOTICE

Coast360 Federal Credit Union's 49th Annual Meeting and Election will be held on Wednesday, April 18, 2012. In accordance with the Coast360 by-laws the Nominating Committee of Coast360 Federal Credit Union is seeking members interested in serving as volunteers on the Board of Directors.

Election Notice to Members

The Nominating Committee will submit a slate of candidates to the Board Secretary for placement on the 2012 election ballot on January 19, 2012. There are two (2) vacant positions to be filled. If the number of nominees equals the number of positions to be filled, the election will not be conducted by ballot. There will be no nominations from the floor.

Call for Nomination

We encourage members who are interested in contributing to the future growth of Coast360, especially those with professional experience in the following fields: Business, Finance, Banking, Human Resources, Marketing, or Law to submit their names to the Nominating Committee for consideration. Interested members must submit a Letter of Intent to **Mr. Vicente "Ben" Concepcion**, Chairman of the Nominating Committee. You may submit your Letter of Intent via email to board@coast360fcu.com or deliver in person no later than 5:00 PM on January 12, 2012 or mail, postmarked no later than January 12, 2012 to:

Nominating Committee
c/o Doris Garrido or Marian Charfauros
450 Route 8
Maite, Guam 96910

Qualifications

- Be a member in good standing with Coast360 Federal Credit Union
- Have no serious derogatory credit history
- Have no convictions for crimes involving personal dishonesty
- Be prepared to attend scheduled meetings
- Have or develop the knowledge and experience to perform their duties
- Act in the best interest of the Credit Union at all times
- Must have at least a working familiarity with basic finance and accounting practices
- Must have the ability to read and understand the credit union financial statements, including but not limited to the balance sheet and income statement, etc.
- Must be able to ask, as appropriate, substantive questions of management and the internal and external auditors

Nominations by Petition

Our By Laws allow members, who have not been nominated by the Nominating Committee to seek election by petition. Petitions must be signed by at least 500 members and must be accompanied by a signed statement of intent to run from the nominee.

Petition packets may be obtained by contacting Doris Garrido or Marian Charfauros beginning January 27, 2012 at Coast360 Federal Credit Union, 450 Route 8 Maite, Guam 96910. Completed petition packets must be addressed to Nominating Committee c/o Marian Charfauros or Doris Garrido, 450 Route 8 Maite, Guam 96910 and delivered no later than 5:00 PM or mailed and postmarked on February 27, 2012.

Most Sincerely,

Carlo E. Lorenzo
Secretary, Board of Directors